



KANDARP DIGI SMART BPO LIMITED

(Formerly Kandarp Management Services Pvt. Ltd.)

Head Office : Plot No. - 69 & 70, Block-C, Sector-2, Noida - 201301 (U.P.)
Ph. : +0120-4089107, www.kdsbpo.com



November 17, 2025

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, BKC, Bandar (E)
Mumbai -MH-400051
Trading Symbol: **KANDARP**

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”) – Allotment of Warrants on Preferential Basis.

Re: Board Meeting Outcome dated August 30, 2025 read with outcome of shareholders meeting dated September 27, 2025

Dear Sir/Madam,

In continuation to our above referred intimations and pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, this is to inform you that pursuant to the approval of the Members of the Company, in-principle approval received from National Stock Exchange of India Limited (“NSE”) dated November 3, 2025; the Board of Directors of the Company at its meeting held today i.e., **November 17, 2025** has inter alia approved the allotment of the following securities on a preferential basis

1. Allotment of 32,40,000 fully convertible equity warrants (“Warrants”):

Allotment of **32,40,000 (Thirty-Two Lakhs Forty Thousand Only)** fully convertible equity warrants (“Warrants”) at an issue price of ₹104.50/- (One Hundred Four Rupees and Fifty Paise only) (including a premium of ₹94.50/-) per Warrant, on preferential basis to the following allottees, upon receipt of Rs. 26.125/- (Rupees Twenty-Six and Twelve Paise Only) per Warrants, which is 25% (twenty-five per cent) of the issue price. Each Warrant is convertible into one fully paid-up Equity Share of face value of ₹10/- each on payment of balance ₹78.375/- (Rupees Seventy-Eight and Thirty-Seven Paise Only) per Warrants, at the time of exercising the conversion of Warrant, within a period of 18 months. The details of the allottees are as follows:

SN	Name of the Allottee	Category	No. of fully convertible equity warrants
1	Reliable Data Services Limited	Promoter	10,00,000
2	Meenakshi Pathak	Promoter	4,000
3	Sunil Kumar Rai	Promoter	4,000
4	Sanjay K Pathak	Promoter Group	4,000



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5	Anil K Jha	Promoter Group	8,000
6	Sandeep Jha	Promoter Group	4,000
7	Rakesh Jha	Promoter Group	4,000
8	Srishti Jha	Non-Promoter-Public	4,000
9	Anshu Jha	Non-Promoter-Public	4,000
10	Meenu Rai	Non-Promoter-Public	4,000
11	Onvo Aquarrius Private Limited	Non-Promoter-Public	6,82,000
12	Rushabh Rajnikant Shah (HUF)	Non-Promoter-Public	48,000
13	Vishal Rajeshkumar Shah	Non-Promoter-Public	48,000
14	Samkit Ramesh Jain	Non-Promoter-Public	24,000
15	MR COUNTRY SIDE Private Limited	Non-Promoter-Public	7,74,000
16	Jakson Assets Private Limited	Non-Promoter-Public	2,96,000
17	Mahesh Mulchand Waghela	Non-Promoter-Public	2,80,000
18	Shreya Keyur Soni	Non-Promoter-Public	24,000
19	Shyamsunder Rathi	Non-Promoter-Public	24,000
TOTAL			32,40,000

Further, the securities allotted on preferential basis shall be subject to such lock-in restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

The meeting commenced at 6:15 PM and concluded at 6:25 PM. The aforesaid intimation is also being hosted on the website of the Company www.kdsbpo.com.

The above is for your information and dissemination.

Thanking you,

Yours faithfully,

For **Kandarp Digi Smart BPO Limited**

Meenakshi Pathak
Whole Time Director
DIN: 02009605

Encl.: a/a



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Annexure I

DISCLOSURE PURSUANT TO PART A OF SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI/HO/CFD/CFD-POD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

Preferential Issue (Disclosure post allotment of Securities):

S.N.	Particulars	Details of Securities
1.	Type of securities	Fully convertible Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of face value of ₹10/- (Rupees Ten Only) each upon the exercise of the option attached to each such Warrant.
2.	Type of issuance	Preferential issue of the Warrants in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder and provisions of Chapter V of the SEBI ICDR Regulations and other applicable laws.
3.	Total number of Securities proposed to be issued or the total amount for which the Securities will be issued	32,40,000 (Thirty-Two Lakhs Forty Thousand Only) fully convertible equity warrants (“Warrants”) at an issue price of ₹104.50/- (One Hundred Four Rupees and Fifty Paise only) (including a premium of ₹94.50/-) per Warrant, aggregating to ₹ 33,85,80,000/- (Rupees Thirty-Three Crore Eighty-Five Lakh Eighty Thousand Only), of which an amount equivalent to ₹ 26.125/- (Rupees Twenty-Six and Twelve Paise Only) which is 25% (twenty-five per cent) of per Warrant price has been received by the Company at the time of allotment of the Warrants, and the balance ₹78.375/- (Rupees Seventy-Eight and Thirty-Seven Paise Only) of per Warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4.	Name of Investors	As per enclosed – Exhibit A



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5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	<p>The details of securities prior to and after the proposed preferential allotment as per enclosed – Exhibit A</p> <p>Issue Price: Warrants at an issue price of ₹104.50/- (One Hundred Four Rupees and Fifty Paise only) (including a premium of ₹94.50/-) per Warrant, of which an amount equivalent to ₹ 26.125/- (Rupees Twenty-Six and Twelve Paise Only) which is 25% (twenty-five per cent) of per Warrant price has been received by the Company at the time of allotment of the Warrants, and the balance ₹78.375/- (Rupees Seventy-Eight and Thirty-Seven Paise Only) per Warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.</p>
6.	Number of investors	19 (Nineteen)
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrant is exercisable into 1 (One) Equity Share having face value of ₹10/- (Rupees Ten only) each. The tenor of the Warrants is 18 months from the date of allotment. The Warrants shall be convertible in one or more tranches.



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Exhibit A

SN	Investors	Particulars	Pre Issue	%	No. of securities to be allotted	Post-issue shareholding	
			shareholding			No.	No.
			No.	%	No.	No.	%*
1	Reliable Data Services Limited	Warrants	46,43,000	51.74	10,00,000	56,43,000	46.20
2	Meenakshi Pathak	Warrants	5,00,400	5.58	4,000	5,04,400	4.13
3	Sunil Kumar Rai	Warrants	1,26,000	1.40	4,000	1,30,000	1.06
4	Sanjay Kumar Pathak	Warrants	900	0.01	4,000	4,900	0.04
5	Anil Kumar Jha	Warrants	900	0.01	8,000	8,900	0.07
6	Sandeep Kumar Jha	Warrants	900	0.01	4,000	4,900	0.04
7	Rakesh Jha	Warrants	900	0.01	4,000	4,900	0.04
8	Srishti Jha	Warrants	0	0	4,000	4,000	0.03
9	Anshu Jha	Warrants	0	0	4,000	4,000	0.03
10	Meenu Rai	Warrants	0	0	4,000	4,000	0.03
11	Onvo Aquarrius Private Limited	Warrants	0	0	6,82,000	6,82,000	5.58
12	Rushabh Rajnikant Shah (HUF)	Warrants	0	0	48,000	48,000	0.39
13	Vishal Rajeshkumar Shah	Warrants	0	0	48,000	48,000	0.39
14	Samkit Ramesh Jain	Warrants	0	0	24,000	24,000	0.20
15	MR COUNTRY SIDE Private Limited	Warrants	0	0	7,74,000	7,74,000	6.34
16	Jakson Assets Private Limited	Warrants	0	0	2,96,000	2,96,000	2.42
17	Mahesh Mulchand Waghela	Warrants	0	0	2,80,000	2,80,000	2.29
18	Shreya Keyur Soni	Warrants	0	0	24,000	24,000	0.20
19	Shyamsunder Rathi	Warrants	0	0	24,000	24,000	0.20
					32,40,000		

*The above post-issue shareholding percentage is calculated assuming full conversion of Warrants issued pursuant to the Preferential Issue.